

Indigo Announces Appointment of New CFO

TORONTO, ON – June 2, 2014 -- Indigo Books & Music Inc. (TSX: IDG), Canada's largest book, gift and specialty toy retailer has announced the appointment of Ms. Laura Carr, Senior Vice President, Finance to the position of Executive Vice President and Chief Financial Officer, effective June 25th, 2014. Ms. Carr, who has been with Indigo since November, 2013 succeeds outgoing CFO, Ms. Kay Brekken, who has accepted a position outside the Company.

Commenting on the changes Indigo Founder and CEO Heather Reisman said, "We appreciate the many contributions Kay has made to the organization in her 11 year tenure. We wish Kay the best and we are delighted to welcome Laura to our Executive Team."

Ms. Carr qualified as a Chartered Accountant with PricewaterhouseCoopers. Whilst at PwC both in London, England and Sydney, Australia, Ms. Carr worked mainly with retail clients. Prior to joining Indigo, Ms. Carr was Regional CFO, Americas and UK CFO for JT International. She holds a BSc. (Hons.) in Accounting from Cardiff University in Wales.

Forward-Looking Statements

Statements contained in this news release that are not historical facts are forward-looking statements which involve risk and uncertainties that could cause results to differ materially from those expressed in the forward-looking statements. Among the key factors that could cause such differences are: general economic, market or business conditions in Canada; competitive actions by other companies; changes in laws or regulations; and other factors, many of which are beyond the control of the Company.

About Indigo Books & Music Inc.

Indigo is a publicly traded Canadian company listed on the Toronto Stock Exchange (IDG). As the largest book, gift and specialty toy retailer in Canada, Indigo operates in all provinces under different banners including Indigo Books & Music; Indigo Books, Gifts, Kids; IndigoSpirit; Chapters; and Coles. The online channel, indigo.ca, offers a one-stop online shop with a robust selection of books, toys, home décor, stationery and gifts.

To learn more about Indigo, please visit the Our Company section at indigo.ca.

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